

Hurstbourne Tarrant Parish Council

Variance notes on the Annual Governance and Accountability Return for Financial Year 2022/23

	£s 2021/22	£s 2022/23	£s variance	% variance	Comment
Box 3 Total Other Receipts	8,546	22,789	14,243	166	In 2022/3, £20,000 was bequeathed by a longstanding resident of the parish, to be used for enhancing children's lives, which is being used to purchase a new accessible roundabout.
Box 4 Staff Cost	7732	9781	2,049	26	A pay increase was agreed for the clerk for April 2022, plus the annual increase backdated to April 2022 was also paid in this financial year.
Box 7 Balances Carried Forward	31,360	45,166	13,806	44	<p>Variance explanation not required. Explanation required as to high reserves held.</p> <p>As per 2021/22, the Parish Council still holds over £6,600 in specific reserves for a flood mitigation project to regrade the riverbed. The project is not yet complete.</p> <p>£8,000 is constantly held in earmarked reserves for emergency flood mitigation, election costs, urgent asset replacement and building up a fund for resurfacing of the tennis court.</p> <p>The balance of the cost of the play equipment (see Box 3 explanation above) is still in the Parish Council's account (approx. £14,000) and will be paid when the installation is complete in the spring of 2023, reducing this figure accordingly.</p>